

Proprietary & Confidential**DRAFT****Claims**

1. (Previously Presented) A computer-implemented method of
2 facilitating a value exchange between multiple users in a distributed value exchange
system, the method comprising:
- 4 (a) registering a first user with the value exchange system, wherein the first
user is assigned a first account with the value exchange system;
- 6 (b) receiving at the value exchange system a value exchange transaction from
the first user, wherein said transaction involves a second user and includes:
- 8 (i) a pre-existing identifier of the second user, wherein the pre-
existing identifier enables communication with the second user independent of the
10 value exchange system; and
- (ii) a value to be exchanged between the first user and the second user;
12 wherein the first user sends the value exchange transaction to the value
exchange system without informing the second user of the value exchange
14 transaction; and
- (c) at the value exchange system:
- 16 (i) computer-generating a notification of said value exchange
transaction;
- 18 (ii) electronically sending said notification to the second user; and
- (iii) prior to said electronically sending, allocating said value between
20 said first account and a second account associated with the second user.

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43. (Currently Amended) A computer-implemented method of
- 2 transferring value, comprising:
- receiving a connection from a registered user of a value transfer system, wherein
- 4 the registered user has a first account with the value transfer system and the first account
is identified by a first electronic mail address of the registered user;
- 6 receiving from the registered user a request to execute a transfer of value to an
unregistered party, wherein the unregistered party is identified only by an a second
- 8 electronic mail address, the request comprising:
- said second electronic mail address of the unregistered party; and
- 10 a first value to be transferred to the unregistered party;
- registering the unregistered party, wherein said registering comprises creating for
- 12 the unregistered party a second account with the value transfer system, the second
account identified by said second electronic mail address;
- 14 at the value transfer system, transferring said first value from the registered user
to the unregistered party, wherein said transferring comprises debiting the first account
- 16 by said first value and crediting the second account by said first value;
- only after said first value is transferred, sending notification of said transfer from
- 18 said value transfer system to the unregistered party via electronic mail; and
- ~~registering the unregistered party, wherein said registering comprises creating an~~
- 20 ~~account for the unregistered party;~~
- wherein the unregistered party is not informed of said transfer by the registered
- 22 user.